RNS Number : 4972A
Tapir Holdings Ltd.
26 October 2026

Tapir Holdings Ltd.,
("**Tapir**" or the "**Company**")

Director / PDMR Dealing

Tapir Holdings Ltd. (AIM: TAPH; BSX: TPH.BH), a strategic investment holding company focused on African urban development, announces that following Admission of the Open Offer shares on 23 October 2026, the Directors / PDMRs, Lord Ashcroft, Melquisedec Flores-Urbina, Philip Osborne, Philip Johnson and Rachel Addison have subscribed for an aggregate of 30,832,332 Open Offer Shares, representing approximately 78.38% of the Company's enlarged issued share capital.

Details of the Ordinary Shares held by each of the Directors/PDMRs are detailed below:

Director/PDMR	Current shareholding	% of issued share capital	Shareholding immediately following Admission	% of the enlarged issued share capital following Admission
Michael Ashcroft	188,468,804 Ordinary Shares	76.25	217,063,241	76.25
Melquisedec Flores	295,850 Ordinary Shares	0.12	418,350	0.15
Philip Osborne	1,310,000 Ordinary Shares	0.53	1,712,500	0.60
Philip Johnson	2,227,100 Ordinary Shares	0.90	3,814,995	1.34
Rachel Addison	-	0.00	125,000	0.04

Enquiries:

Tapir Holdings Ltd.

Abner Peralta, Company Secretary — abnerperalta@tapirholdingsltd.com

Panmure Liberum Limited (Nominated Adviser and Broker) — +44 (0)20 3100 2000

Will Goode / Nicholas Wells / Inaya Rafique

About Tapir Holdings Ltd.

Tapir Holdings Ltd. is a strategic investment holding company incorporated in the British Virgin Islands. The Company is focused on long-term capital appreciation through investments in African infrastructure and urban development projects, currently anchored by a significant stake in Rendeavour Holding Limited.

1.	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name:	Michael Anthony Ashcroft
2.	**Reason for the notification**	
a)	Position/status:	Non-Executive Chair
b)	Initial notification/Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Tapir Holdings Ltd.

b)	LEI:	52990036H3KEEC0QMF84
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument: Identification code:	Shares of nil par value ISIN: VGG8676K1049
b)	Nature of the transaction:	Purchase of shares of nil par value
c)	Price(s) and volume(s):	Price – 40 pence Volume – 28,594,437
d)	Aggregated information: • Aggregated volume: • Average price:	Price – 40 pence Volume – 28,594,437
e)	Date of the transaction(s):	22 October 2026
f)	Place of the transaction	London Stock Exchange, AIM

1.	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name:	Melquisedec Flores-Urbina
2.	**Reason for the notification**	
a)	Position/status:	Executive Director
b)	Initial notification/Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Tapir Holdings Ltd.
b)	LEI:	52990036H3KEEC0QMF84
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument: Identification code:	Shares of nil par value ISIN: VGG8676K1049
b)	Nature of the transaction:	Purchase of shares of nil par value
c)	Price(s) and volume(s):	Price – 40 pence Volume – 122,500
d)	Aggregated information: • Aggregated volume: • Average price:	Price – 40 pence Volume – 122,500
e)	Date of the transaction(s):	22 October 2026
f)	Place of the transaction	London Stock Exchange, AIM

1.	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name:	Philip Thomas Osborne
2.	**Reason for the notification**	
a)	Position/status:	Executive Director
b)	Initial notification/Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Tapir Holdings Ltd.
b)	LEI:	52990036H3KEEC0QMF84
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument:	Shares of nil par value

	Identification code:	ISIN: VGG8676K1049
b)	Nature of the transaction:	Purchase of shares of nil par value
c)	Price(s) and volume(s):	Price – 40 pence Volume – 402,500
d)	Aggregated information: • Aggregated volume: • Average price:	Price – 40 pence Volume – 402,500
e)	Date of the transaction(s):	22 October 2026
f)	Place of the transaction	London Stock Exchange, AIM

1.	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name:	Philip Charles Johnson
2.	**Reason for the notification**	
a)	Position/status:	Independent Non-Executive Director
b)	Initial notification/Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Tapir Holdings Ltd.
b)	LEI:	52990036H3KEEC0QMF84
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument: Identification code:	Shares of nil par value ISIN: VGG8676K1049
b)	Nature of the transaction:	Purchase of shares of nil par value
c)	Price(s) and volume(s):	Price – 40 pence Volume – 1,587,895
d)	Aggregated information: • Aggregated volume: • Average price:	Price – 40 pence Volume – 1,587,895
e)	Date of the transaction(s):	22 October 2026
f)	Place of the transaction	London Stock Exchange, AIM

1.	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name:	Rachel Bernadette Addison Horsley
2.	**Reason for the notification**	
a)	Position/status:	Independent Non-Executive Director
b)	Initial notification/Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Tapir Holdings Ltd.
b)	LEI:	52990036H3KEEC0QMF84
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument: Identification code:	Shares of nil par value ISIN: VGG8676K1049
b)	Nature of the transaction:	Purchase of shares of nil par value
c)	Price(s) and volume(s):	Price – 40 pence Volume – 125,000
d)	Aggregated information:	Price – 40 pence

	• Aggregated volume: • Average price:	Volume – 125,000
e)	Date of the transaction(s):	22 October 2026
f)	Place of the transaction	London Stock Exchange, AIM

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